

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6336

BILL NUMBER: HB 1476

NOTE PREPARED: Dec 6, 2012

BILL AMENDED:

SUBJECT: Salaries of Municipal Elected Officers.

FIRST AUTHOR: Rep. Wolkins

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill allows a second or third class city or a town to reduce the compensation of an elected officer below the amount fixed for the previous year. The bill provides that in the year in which a newly elected officer takes office, the legislative body of such a city or town may change the compensation for holding the office for that year if: (1) the officer requests the compensation change; and (2) the legislative body adopts an ordinance that changes the compensation.

Effective Date: July 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill would have an indeterminable impact on municipal elected officer salaries and would depend on future actions of second or third class cities and towns.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Second and third class cities, towns.

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.